

## Market Snapshot

KEY INDICES	24-May-24	17-May-24	%Ch
S&P CNX NIFTY	22957.10	22466.10	<b>2.19</b>
SENSEX	75410.39	73917.03	<b>2.02</b>
NIFTY MIDCAP 100	52424.45	51604.90	<b>1.59</b>
NIFTY SMLCAP 100	16883.00	16870.80	<b>0.07</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	24-May-24	17-May-24	%Ch
NIFTY BANK	48971.65	48115.65	<b>1.78</b>
NIFTY AUTO	23891.45	23285.65	<b>2.60</b>
NIFTY FMCG	55449.15	55064.70	<b>0.70</b>
NIFTY IT	33824.30	33381.85	<b>1.33</b>
NIFTY METAL	9928.40	9557.95	<b>3.88</b>
NIFTY PHARMA	19119.50	18981.60	<b>0.73</b>
NIFTY REALTY	1023.65	997.10	<b>2.66</b>
BSE CG	70235.49	66292.53	<b>5.95</b>
BSE CD	55929.21	54804.06	<b>2.05</b>
BSE Oil & GAS	29562.62	28783.21	<b>2.71</b>
BSE POWER	7791.02	7552.98	<b>3.15</b>

(Source: [Investing.com](https://www.investing.com))

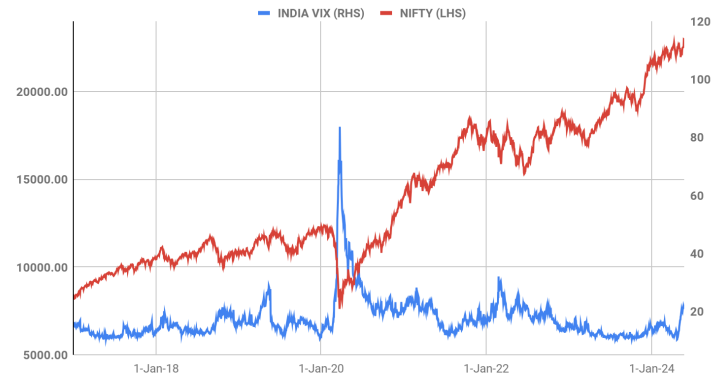
## FII & DII Activities (Rs Crore)

17/05/2024 to 24/05/2024

Activities	FIIs	DIIs
Buy	74023.71	74268.33
Sell	91852.55	56995.47
Net	<b>-17828.84</b>	<b>17272.86</b>

(Source: Capitaline)

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

## Benchmarks hit fresh life highs; Nifty above 22,950

The Indian equity indices registered strong gains, hitting fresh record highs during the week. The broader market underperformed the frontline indices during the period under review. The Nifty settled above the 22,950 mark.

In the week ended on Friday, 24 May 2024, the S&P BSE Sensex gained 1,404.45 points or 1.90% to settle at 75,410.39. The Nifty 50 index added 455.1 points or 2.02% to close at 22,957.10. The BSE Mid-Cap index advanced 1.1% to end at 43,519.44. The BSE Small-Cap index rose 0.08% to close at 47,996.45.

The Reserve Bank of India (RBI) announced a transfer of Rs 2.11 lakh crore to the government for the financial year 2023-24. This represents the highest surplus transfer on record by the central bank. This surplus will be reflected in

## Sensex Gainers - Weekly

SCRIPS	24-May-24	17-May-24	%Ch
LT	3625.95	3450.05	<b>5.10</b>
TATASTEEL	174.80	167.25	<b>4.51</b>
HDFCBANK	1516.65	1464.90	<b>3.53</b>
ULTRACEMCO	10226.55	9890.75	<b>3.40</b>
BHARTIARTL	1388.60	1344.15	<b>3.31</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	24-May-24	17-May-24	%Ch
SUNPHARMA	1486.55	1531.55	<b>-2.94</b>
ITC	436.10	436.60	<b>-0.11</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	24-May-24	17-May-24	%Ch
COALINDIA	501.00	470.25	<b>6.54</b>
CIPLA	1486.45	1399.05	<b>6.25</b>
ADANI PORTS	1416.10	1335.70	<b>6.02</b>
DIVISLAB	4122.40	3910.75	<b>5.41</b>
LT	3625.90	3450.75	<b>5.08</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	24-May-24	17-May-24	%Ch
SHREECEM	25456.45	26305.80	<b>-3.23</b>
SUNPHARMA	1486.70	1531.40	<b>-2.92</b>
HDFCLIFE	565.10	570.20	<b>-0.89</b>
ITC	436.20	436.30	<b>-0.02</b>

(Source: Capitaline)

the government's accounts for the financial year 2024-25, providing a significant boost to their fiscal position.

India's business activity continued to expand at a robust pace in May, according to the HSBC Flash India Composite Output Index. The index rose to 61.7, marking the third-strongest growth in nearly 14 years. This strength was driven by a sharp rise in services activity, which hit a four-month high.

HSBC Flash India Manufacturing PMI, however, slipped from 58.8 in April to 58.4 in May, showing the weakest improvement in the health of the sector for three months but one that remained strong by historical standards.

HSBC Flash India Services PMI Business Activity Index stood at 61.4 in May as against 60.8 in April.

## GLOBAL

Japan's manufacturing sector showed a positive surprise, expanding to 50.5 in May.

In Japan, inflation moderated for the second consecutive month, as investors continued to assess the Bank of Japan's capacity for further interest rate hikes this year. Core CPI, which excludes volatile fresh food prices, rose 2.2% year-on-year in April, according to data released by the Statistics Bureau on Friday. This represents a decrease from the 2.6% increase observed in the previous month.

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	24-May-24	17-May-24	%Ch
<b>HINDZINC</b>	742.65	590.20	<b>25.83</b>
<b>BALKRISIND</b>	3043.85	2664.55	<b>14.24</b>
<b>IDEA</b>	15.10	13.25	<b>13.96</b>
<b>UNIONBANK</b>	156.50	139.15	<b>12.47</b>
<b>ZEEL</b>	151.65	134.95	<b>12.37</b>

(Source: Capitaline)

Initial jobless claims in the United States for the week ending May 18th came in at a higher-than-expected 2.15 lakh, while May's S&P Global Services Purchasing Managers Index (PMI) rose to a 12-month high of 50.9 on Thursday.

(Source: Capitaline)

## Outlook and Technical View

## Nifty Midcap 100 Losers - Weekly

SCRIPS	24-May-24	17-May-24	%Ch
<b>DELHIVERY</b>	404.95	453.75	<b>-10.75</b>
<b>ASTRAL</b>	2149.00	2303.00	<b>-6.69</b>
<b>MAXHEALTH</b>	789.40	841.80	<b>-6.22</b>
<b>TRIDENT</b>	37.85	40.20	<b>-5.85</b>
<b>MFSL</b>	963.65	1020.15	<b>-5.54</b>

(Source: Capitaline)

Q4FY24 results to remain in focus in the week ahead. Voting turn-out in Phase- 6 of Lok Sabha Election 2024 would be closely watched and may also add to market volatility. Geo-political tension may add extreme volatility. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

## World Markets

KEY INDICES	24-May-24	17-May-24	%Ch
<b>DJIA</b>	39069.59	40003.59	<b>-2.33</b>
<b>NASDAQ</b>	16920.79	16685.97	<b>1.41</b>
<b>BOVESPA</b>	124306.00	128151.00	<b>-3.00</b>
<b>FTSE 100</b>	8317.59	8420.26	<b>-1.22</b>
<b>CAC 40</b>	8094.97	8167.50	<b>-0.89</b>
<b>DAX</b>	18693.37	18704.42	<b>-0.06</b>
<b>MOEX RUSSIA</b>	3396.50	3501.89	<b>-3.01</b>
<b>NIKKEI 225</b>	38646.11	38787.38	<b>-0.36</b>
<b>HANG SENG</b>	18608.94	19553.61	<b>-4.83</b>
<b>STRAITS TIMES</b>	3316.56	3313.48	<b>0.09</b>
<b>SHANGHAI COMPOSITE</b>	3088.87	3154.03	<b>-2.07</b>
<b>JAKARTA</b>	CLOSED	7317.24	-

(Source: Capitaline, [Investing.com](https://www.investing.com))

From the technical standpoint, Nifty may find support at 22902, 22846, 22784, 22702 while levels of 23020, 23082, 23138, 23202 may act as resistance with pivot point at 22964.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
<b>NIFTY</b>	30-May-24	23015.40	22504.00	<b>2.27%</b>	<b>58.30</b>	430198	395495	<b>8.77%</b>
<b>BANKNIFTY</b>	30-May-24	49044.90	48231.00	<b>1.69%</b>	<b>73.25</b>	141466	160701	<b>-11.97%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>BAJAJ-AUTO</b>	8948.20	8982.80	30-May-24	<b>23.52%</b>
<b>RAMCOCEM</b>	778.10	781.05	30-May-24	<b>23.06%</b>
<b>IDEA</b>	15.10	15.15	30-May-24	<b>20.14%</b>
<b>PETRONET</b>	305.40	306.40	30-May-24	<b>19.92%</b>
<b>TATACHEM</b>	1084.25	1087.80	30-May-24	<b>19.92%</b>
<b>BALKRISIND</b>	3043.85	3053.80	30-May-24	<b>19.89%</b>
<b>HINDALCO</b>	673.25	675.45	30-May-24	<b>19.88%</b>
<b>TITAN</b>	3412.40	3423.40	30-May-24	<b>19.61%</b>
<b>IDFCFIRSTB</b>	77.70	77.95	30-May-24	<b>19.57%</b>
<b>DIVISLAB</b>	4122.40	4135.20	30-May-24	<b>18.89%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>JUBLFOOD</b>	466.75	459.05	30-May-24	<b>-100.36%</b>
<b>M&amp;MFIN</b>	271.40	267.65	30-May-24	<b>-84.05%</b>
<b>IGL</b>	460.75	457.30	30-May-24	<b>-45.55%</b>
<b>UBL</b>	1874.60	1868.55	30-May-24	<b>-19.63%</b>
<b>BOSCHLTD</b>	30840.15	30743.00	30-May-24	<b>-19.16%</b>
<b>VOLTAS</b>	1371.55	1368.50	30-May-24	<b>-13.53%</b>
<b>MARUTI</b>	13000.45	12981.90	30-May-24	<b>-8.68%</b>
<b>ESCORTS</b>	3813.15	3809.40	30-May-24	<b>-5.98%</b>
<b>WIPRO</b>	463.65	463.20	30-May-24	<b>-5.90%</b>
<b>NATIONALUM</b>	193.15	193.00	30-May-24	<b>-4.72%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
<b>NIFTY</b>	101441575	98571175	<b>1.03</b>

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

<b>1. HDFCBANK</b>	<b>2. LT</b>	<b>3. STAR</b>	<b>4. COCHIN</b>	<b>5. GRSE</b>
<b>6. MAZGAON</b>	<b>7. SCI</b>	<b>8. PNBHOUSING</b>	<b>9. WHEELS</b>	<b>10. ZAGGLE</b>
<b>11. ENGINEERS</b>	<b>12. IRCTC</b>			

(Source: [Moneycontrol](#))

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